MEMORANDUM OF UNDERSTANDING



Victoria Institution (College)

78 B, Acharya Prafulla Chandra Rd, Kolkata, West Bengal

&



Pune Institute of Business Management, Pune

Gut No. 605/1 Lavasa Road, Pirangut, Tal - Mulshi, Paud Road, Pune – 412115



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Victoria Institution (College), 78 B, Acharya Prafulla Chandra Rd, Kolkata, West Bengal – Pune Institute of Business Management, Pune Memorandum of Understanding

MEMORANDUM OF UNDERSTANDING

BETWEEN

Institution 1: Victoria Institution (College), Kolkata, West Bengal

AND

Institution 2: Pune Institute of Business Management, Pune

The MOU is entered into on 2023 by and between Victoria Institution (College), situated at 78 B, Acharya Prafulla Chandra Rd, Kolkata, West Bengal and Pune Institute of Business Management, situated at Gut No. 605/1 Lavasa Road, Pirangut, Tal - Mulshi, Paud Road, Pune – 412115. The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

The objective of the MOU is to bring the Expertise, Experiences, Resources and Opportunities of both the Organizations together for the benefit of the students & faculties and to make a significant contribution towards our motherland. Through:

1. Centre of Excellence: This centre will provide an opportunity to the aspiring students of the college shose who want to upgrade and equip themselves with sound communication skill, thorough practical subject knowledge, latest technical aspects and special preparation to face the interview through special relasses conducted by the faculties, domain experts and corporate trainer of PIBM. This also will provide the abundant opportunity to the faculties to upgrade themselves to the next level through special training and support by PIBM.

Collaborative Research:

Under the Research Development Programme PIBM will take initiative to collaborate and work together with guidance and support to succeed in research projects and effectively produce research columns in various fields/sectors.

3. Faculty Development Program:

- a. Support to take research project, write research papers and to publish in various journals.
- b. Faculty Skills Development/ Upgradation in various areas. Example: Financial modeling, R, Python, SPSS, Power BI, Auditing, Balance sheet making and analyzing onto excel, Equity research both Fundamental and technical research, Bloomberg certification, Digital Marketing, Analytics, Machine learning, Supervise and unsupervised
- c. Special training for faculties about writing cases.
- d. Train the faculties onto Output based effective teaching technique.
- e. Train the faculties onto AOL (Assessments of Learning).

4. Provision of Corporate Sessions:

PIBM is able to provide sessions with experts from corporates. Like CEOs, Presidents, V. Ps, Directors and various Business Heads will enhance practical knowledge and insight with faculties, Students and Administration.

5. Student Skilling and Awareness on NEST (National Employability Skills Test):

Students of Victoria Institution (College) will be provided with assessment test and assessment will i. be done with respect to the skills required in the industry at the national and international level. Students will be trained for 15 to 40 hours through Skill Centre name Victoria Institution (College) - PIBM Centre of Excellence at Victoria Institution (College) depending upon the skills decided by Victoria Institution (College) for their students. Students can be trained on employability skills such as

1. Sales forecasting	2. Financial statement analysis	3. MS Excel
4. Power Bi	5. Content writing	6. Digital marketing etc.

- Awareness program will be conducted for the students to create an understanding of future job roles ii. and skills required in the industry. The details of the student skilling and awareness program will be shared separately by PIBM Pune.
- PIBM invites all your final year students for a Nationwide Placement drive, which is a government iii. initiative under NSDC (National Skill Development Corporation). The students will have to appear for NEST (National Employability Skills Test) to participate in the placement drive. Structure of the NEST would include:
 - a. Aptitude
 - b. Logical Reasoning
 - c. Verbal Ability
 - d. Domain (Technical/Non-Technical)

6. Placement Opportunities:

Placement opportunities will be provided to graduate and post graduate students with mutual understanding of both partnering institutions Dr. Maitreyi Ray Kanjilal

Principal VICTORIA INSTITUTION (College)



LMS and Skill Development Portal of PIBM: 7

Learning Management System and Skill development portal of PIBM will be shared with partnering

8. Faculty and Student Exchange Programs:

Under this Faculty and Student exchange program PIBM will invite faculties and students of Victoria Institution (College) for a period of 4-5 days. Activities includes like

- 1. Industrial visit in big companies
- 3. Special sessions by Domain Experts
- 2. Corporate Sessions by President, VPs, CEOs etc. 4. Faculty interaction and exchange of thoughts
- 5. Student interaction
- 6. Pune Darshan

Effective period of the Memorandum:

The validity of the agreement shall be Five years from the date of agreement. This cooperation agreement shall become effective as soon as the authorized representatives of all sides agree on it. In case that any party wants to terminate the agreement, a written declaration shall be issued in advance three months prior to the termination date. The agreement is liable to renew depending upon both party's mutual consent. There will be two copies of this memorandum equally valid, one for each party, effective from its dates of signing.

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(Authorized Signatory) Mr. Raman Preet **Executive Director** Pune Institute of Business Management, Pune.

Witness from Pune Institute of Business Management, Pune:

1.

Dr. Maitreyi Ray Kanjilal (Authorized Signatory) INSTITUTION Dr. Maitreyi Ray Kanjilallege) Principal Victoria Institution (College), Kolkata, West Bengal

Witness from Victoria Institution (College), Kolkata:

DR. SUMALLYA KARMAKAR IQAC Co-ordinator Victoria Institution (College)

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